

KEDIA ADVISORY



DAILY ENERGY REPORT

18 Mar 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Mar-25	5882.00	5921.00	5838.00	5865.00	0.43
CRUDEOIL	21-Apr-25	5878.00	5917.00	5841.00	5875.00	0.58
CRUDEOILMINI	19-Mar-25	5870.00	5918.00	5838.00	5866.00	0.45
CRUDEOILMINI	21-Apr-25	5874.00	5925.00	5848.00	5880.00	0.60
NATURALGAS	26-Mar-25	360.70	366.20	349.10	351.40	-1.51
NATURALGAS	25-Apr-25	366.70	371.90	355.60	357.70	-1.54
NATURALGAS MINI	26-Mar-25	360.80	366.30	349.30	351.50	7.49
NATURALGAS MINI	25-Apr-25	366.60	371.80	355.60	357.60	8.60

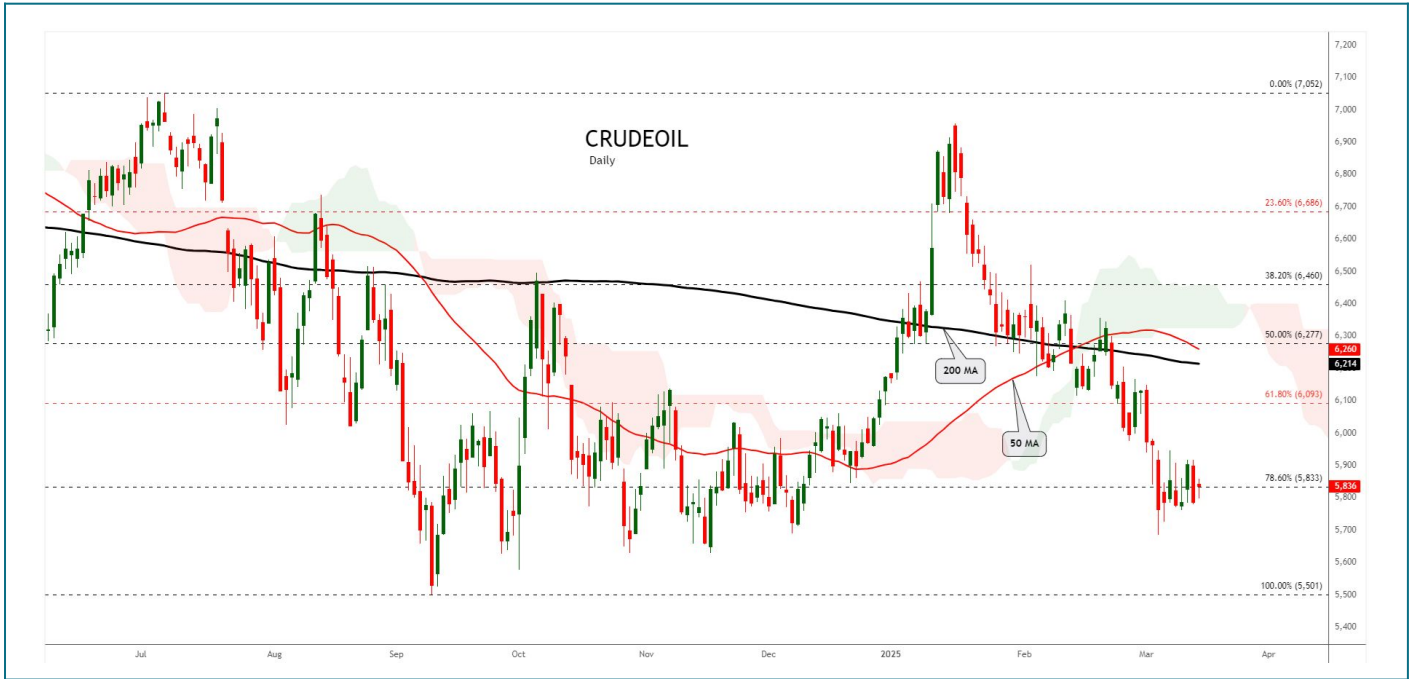
INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	67.10	68.10	67.01	67.37	0.87
Natural Gas \$	4.1240	4.2180	3.9770	4.0180	-1.95
Lme Copper	9808.60	9874.00	9776.45	9867.20	0.73
Lme Zinc	2984.40	2992.25	2955.80	2960.18	-0.64
Lme Aluminium	2700.00	2705.93	2677.50	2682.00	-0.77
Lme Lead	2079.55	2100.57	2077.55	2079.45	0.22
Lme Nickel	16564.25	16658.63	16292.63	16375.38	-0.88

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Mar-25	0.43	7.18	Fresh Buying
CRUDEOIL	21-Apr-25	0.58	2.73	Fresh Buying
CRUDEOILMINI	19-Mar-25	0.45	-29.46	Short Covering
CRUDEOILMINI	21-Apr-25	0.60	10.05	Fresh Buying
NATURALGAS	26-Mar-25	-1.51	8.45	Fresh Selling
NATURALGAS	25-Apr-25	-1.54	-1.01	Long Liquidation
NATURALGAS MINI	26-Mar-25	-1.54	7.49	Fresh Selling
NATURALGAS MINI	25-Apr-25	-1.51	8.60	Fresh Selling

Technical Snapshot



BUY CRUDEOIL MAR @ 5820 SL 5740 TGT 5900-5960. MCX

Observations

Crudeoil trading range for the day is 5792-5958.

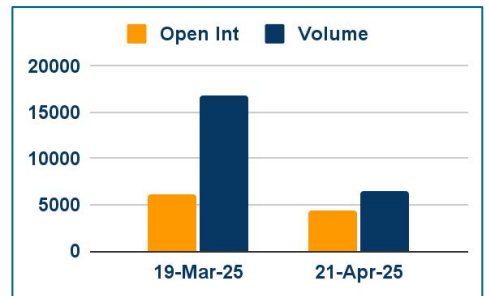
Crude oil prices rose after China promised new measures, and U.S. ordered attacks on Yemen's Houthis.

Goldman Sachs has lowered its December 2025 and average 2026 forecasts for Brent and WTI crude oil prices.

Crude stocks in the U.S. Strategic Petroleum Reserve rose to 395.6 million barrels last week, the highest level since November 2022

Crude stocks in the government's emergency reserve rose by 275,000 barrels in the week ended March 7, according to the EIA data.

OI & Volume



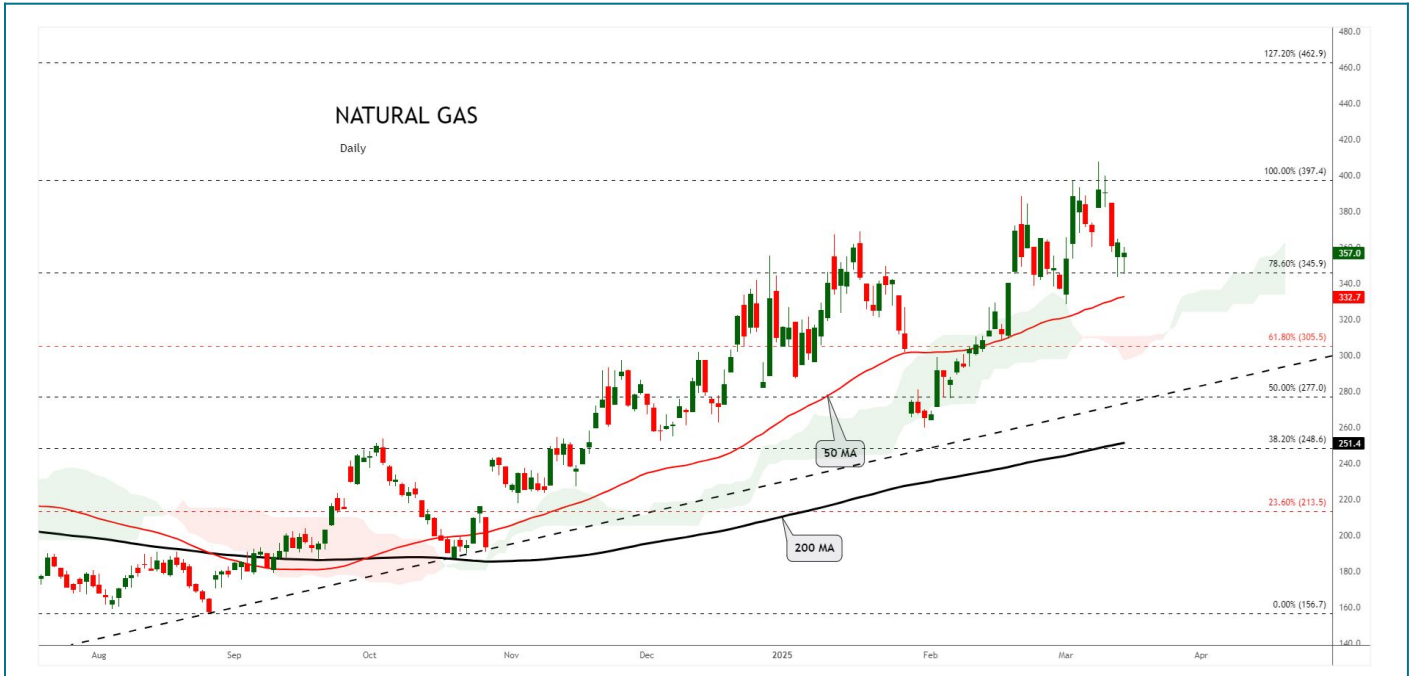
Spread

Commodity	Spread
CRUDEOIL APR-MAR	10.00
CRUDEOILMINI APR-MAR	14.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Mar-25	5865.00	5958.00	5912.00	5875.00	5829.00	5792.00
CRUDEOIL	21-Apr-25	5875.00	5954.00	5915.00	5878.00	5839.00	5802.00
CRUDEOILMINI	19-Mar-25	5866.00	5954.00	5910.00	5874.00	5830.00	5794.00
CRUDEOILMINI	21-Apr-25	5880.00	5961.00	5920.00	5884.00	5843.00	5807.00
Crudeoil \$		67.37	68.58	67.97	67.49	66.88	66.40

Technical Snapshot



SELL NATURALGAS MAR @ 356 SL 364 TGT 345-340. MCX

Observations

Naturalgas trading range for the day is 338.5-372.7.

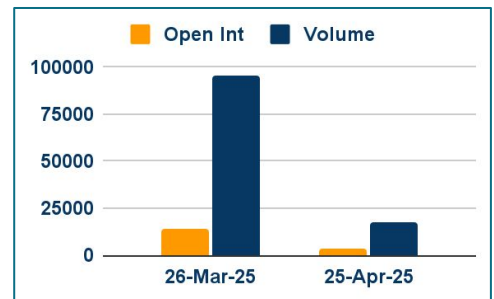
Natural gas eased on record output, and forecasts for the weather to remain mild through the start of April.

US LNG export feed gas on track to hit record high in March

Meteorologists projected weather would remain mostly warmer than normal through April 1.

Gas stockpiles, however, remained about 12% below normal levels for this time of year.

OI & Volume



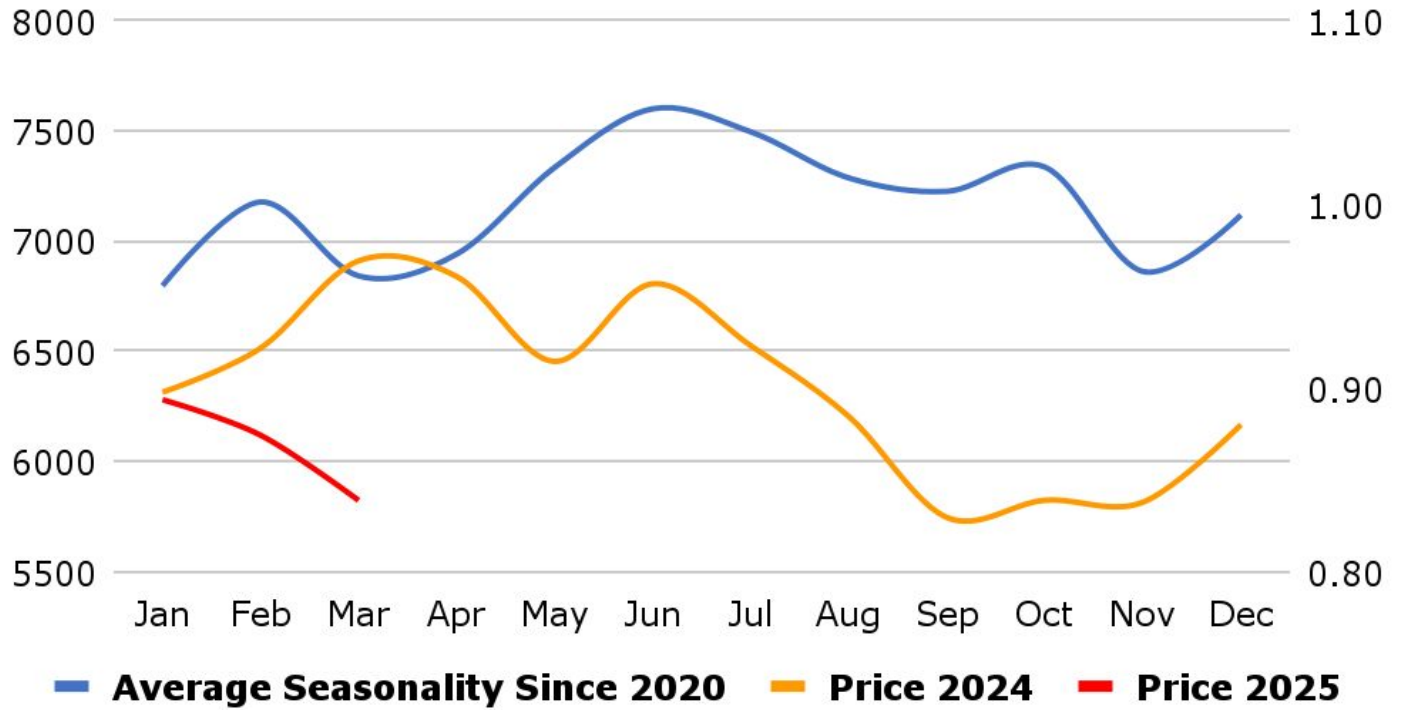
Spread

Commodity	Spread
NATURALGAS APR-MAR	6.30
NATURALGAS MINI APR-MAR	6.10

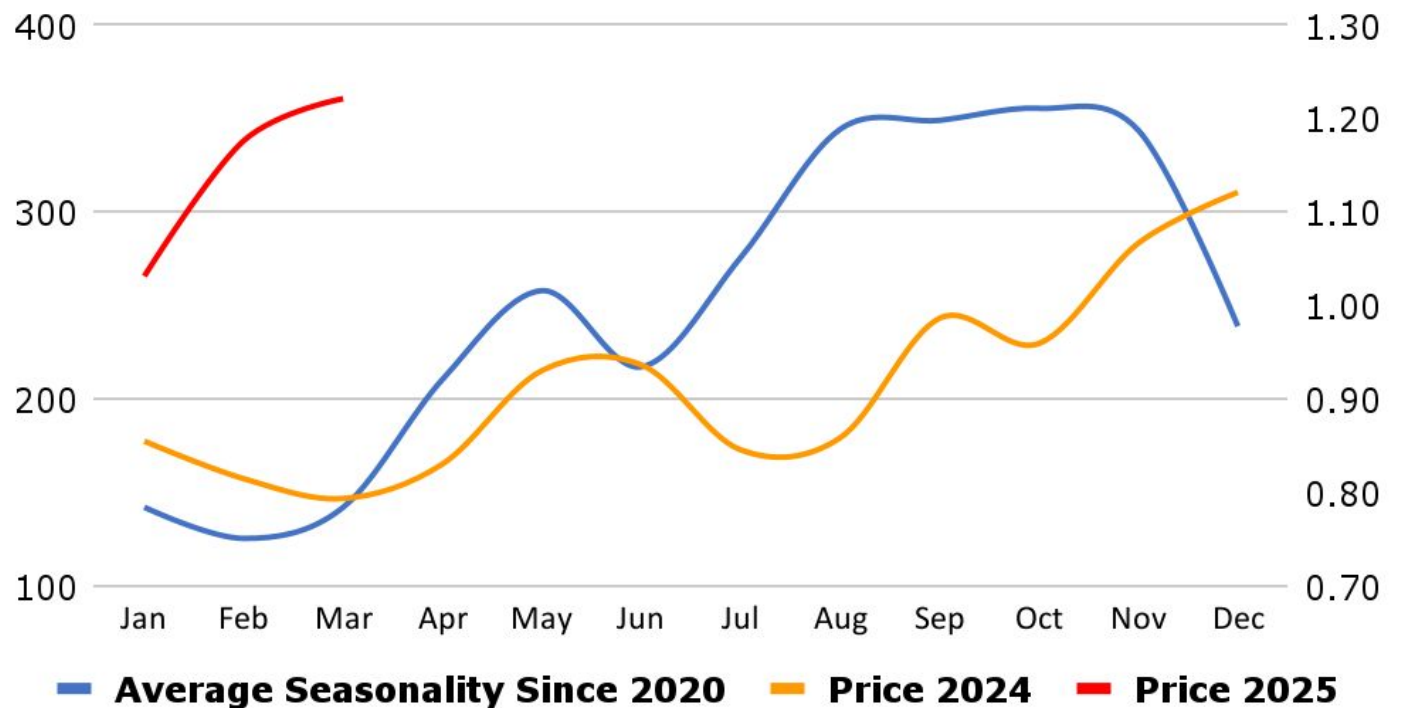
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	26-Mar-25	351.40	372.70	362.10	355.60	345.00	338.50
NATURALGAS	25-Apr-25	357.70	378.00	367.80	361.70	351.50	345.40
NATURALGAS MINI	26-Mar-25	351.50	373.00	363.00	356.00	346.00	339.00
NATURALGAS MINI	25-Apr-25	357.60	378.00	368.00	362.00	352.00	346.00
Natural Gas \$		4.0180	4.3120	4.1650	4.0710	3.9240	3.8300

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Mar 17	USD	Core Retail Sales m/m
Mar 17	USD	Retail Sales m/m
Mar 17	USD	Empire State Manufacturing Index
Mar 17	USD	Business Inventories m/m
Mar 17	USD	NAHB Housing Market Index
Mar 18	EUR	German ZEW Economic Sentiment
Mar 18	EUR	Trade Balance
Mar 18	EUR	ZEW Economic Sentiment
Mar 18	USD	Building Permits
Mar 18	USD	Housing Starts
Mar 18	USD	Import Prices m/m
Mar 18	USD	Capacity Utilization Rate
Mar 18	USD	Industrial Production m/m

Date	Curr.	Data
Mar 20	EUR	German PPI m/m
Mar 20	GBP	Claimant Count Change
Mar 20	GBP	Average Earnings Index 3m/y
Mar 20	GBP	Unemployment Rate
Mar 20	GBP	CBI Industrial Order Expectations
Mar 20	GBP	Official Bank Rate
Mar 20	USD	Unemployment Claims
Mar 20	USD	Philly Fed Manufacturing Index
Mar 20	USD	Current Account
Mar 20	USD	Existing Home Sales
Mar 20	USD	CB Leading Index m/m
Mar 20	USD	Natural Gas Storage
Mar 21	GBP	Public Sector Net Borrowing

News you can Use

U.S. consumer prices increased less than expected in February, but the improvement is likely temporary against the backdrop of aggressive tariffs on imports that are expected to raise the costs of most goods in the months ahead. The consumer price index rose 0.2% last month after accelerating 0.5% in January, the Labor Department's Bureau of Labor Statistics said. In the 12 months through February, the CPI increased 2.8% after climbing 3.0% in January. The first full inflation report of President Donald Trump's administration still left prices running at levels that economists say are inconsistent with the Federal Reserve's 2% target. Trump early this month triggered a trade war, increasing the tariffs on goods from China to 20% and imposing a new 25% duty on Canadian and Mexican imports, before dialing back and providing a one month exemption for any goods that meet the rules of origin under the U.S.-Mexico-Canada Agreement on trade. Consumers, fearful of higher prices, likely rushed to buy goods like motor vehicles and other big-ticket items, which could show up in February and if not, then in the coming months.

Britain's jobs market cooled in February as the pace of hiring slowed and starting salaries rose by the least in four years, according to a survey that underscores firms' concerns about higher employment costs and a soft economy. The Recruitment and Employment Confederation said its measure of growth in starting pay for people hired to permanent roles hit its lowest since February 2021. Appointments to permanent jobs declined for the 29th month in a row, but the drop in hiring was smaller than in January. The number of available candidates for roles rose sharply, similar to in 2024, while the number of vacancies fell for the 16th month in a row. The Bank of England, which is expected to hold interest rates at 4.5% next week, is monitoring wage growth, and expects private-sector pay to slow to around 3.75% in late 2025 from over 6% in the final quarter of last year. A separate survey by data provider Incomes Data Research showed that the median pay settlement awarded by major employers in the private sector held at 4.0% in the three months to January.





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